

Sturgeon Ltd: Sales and Gross Profits for Quarters 1 to 4

| | Qtr 1 | Qtr 2 | Qtr 3 | Qtr 4 |
|---------------------|-----------------|----------------|-----------------|-----------------|
| Sales | £125,410 | £95,885 | £145,826 | £136,586 |
| Cost of sales: | | | | |
| Opening inventory | £4,200 | £2,150 | £3,520 | £3,958 |
| Purchases | £56,048 | £43,620 | £65,026 | £61,545 |
| Closing inventory | £2,150 | £3,520 | £3,958 | £4,002 |
| | £58,098 | £42,250 | £64,588 | £61,501 |
| Gross profit | £67,312 | £53,635 | £81,238 | £75,085 |
| Gross profit margin | 53.67% | 55.94% | 55.71% | 54.97% |